

PROVISIONS AND RESERVES STATEMENT : For consideration by Cabinet 03 July 2012

PROVISIONS

	31/03/11	Contributions to Provision	Contributions from Provision	31/03/12	Contributions to Provision	Contributions from Provision	31/03/13
	£	£	£	£	£	£	£
B&D Debts-General Fund	433,188	182,000	-102,421	512,767			512,767
Derelict Land Clawback	56,932			56,932		-56,932	0
Insurance Excess	330,777	264,405	-142,397	452,785			452,785
Provision for Stock Write Off	28,932		-28,932	0			0
Williamson Park	100,000		-100,000	0			0
TOTAL	949,829	446,405	-373,750	1,022,484	0	-56,932	965,552

RESERVES

	31/03/11	Contributions to Reserve	Contributions from Reserve	31/03/12	Contributions to Reserve	Contributions from Reserve	31/03/13	Contributions to Reserve	Contributions from Reserve	31/03/14	Contributions to Reserve	Contributions from Reserve	31/03/15
	£	£	£	£	£	£	£	£	£	£	£	£	£
Apprenticeship (funding subject to growth approval)	0			0	45,000		45,000			45,000			45,000
Business Continuity	17,199		-17,199	0			0			0			0
Capital Support	537,714	720,000	-253,000	1,004,714		-361,000	643,714			643,714			643,714
City Lab	36,692	7,903		44,595		-27,600	16,995			16,995			16,995
Concessionary Travel	70,000		-70,000	0			0			0			0
Connecting Communities	29,818		-29,818	0			0			0			0
Every Child Matters	11,313		-11,313	0			0			0			0
Highways Reserve	0	44,673		44,673			44,673			44,673			44,673
Impairment Reserve	1,363,493		-1,363,493	0			0			0			0
Invest to Save	0	1,436,500	-207,317	1,229,183	325,500		1,554,683			1,554,683			1,554,683
Job Evaluation	338,097		-285,200	52,897		-49,000	3,897			3,897			3,897
Lancaster Indoor Market	139,537	530,000	-21,988	647,549			647,549			647,549			647,549
Municipal Buildings	300,000	250,000	-85,848	464,152			464,152			464,152			464,152
Olympic Torch Event	0			0	40,000	-40,000	0			0			0
Open Spaces Commuted Sums	272,340	71,200	-58,891	284,649		-46,200	238,449		-34,800	203,649		-29,600	174,049
Performance Reward Grant	308,723	33,812	-119,023	223,512		-98,400	125,112		-54,300	70,812			70,812
Planning Delivery Grant	46,906	600	-20,800	26,706		-22,200	4,506		-3,300	1,206			1,206
Renewals (all services)	199,802	546,100	-46,541	699,361	340,900	-93,000	947,261	410,000	-71,600	1,285,661	373,200	-23,400	1,635,461
Restructuring	666,021	425,000	-504,922	586,099		-52,500	533,599			533,599			533,599
Revenues and Benefits	75,268		-75,268	0			0			0			0
Risk Management	25,983		-25,983	0			0			0			0
S106 Commuted Sums - Affordable Housing	920,780			920,780		-13,000	907,780		-10,000	897,780			897,780
S106 Commuted Sums - Highways, crossing & cycle paths	352,433	562,389	-279,636	635,186			635,186			635,186			635,186
Vacant Shops Fund	29,999		-7,367	22,632			22,632			22,632			22,632
Welfare Reforms	0	200,000		200,000			200,000			200,000			200,000
Youth Games	0	18,500		18,500	18,500		37,000	18,500	-55,500	0	15,000		15,000
Reserves Held in Perpetuity :													
Graves Maintenance	22,201			22,201			22,201			22,201			22,201
Marsh Capital	47,677			47,677			47,677			47,677			47,677
TOTAL	5,811,996	4,846,677	-3,483,607	7,175,066	769,900	-802,900	7,142,066	428,500	-229,500	7,341,066	388,200	-53,000	7,676,266
General Fund Balances	3,674,039	689,696	-1,690,000	2,673,735		-743,500	1,930,235			1,930,235			1,930,235
Unallocated Government Grants - Capital (PRG)	323,723		-195,370	128,353			128,353			128,353			128,353

Note - For various provisions and reserves, not all spending needs are reflected (eg. the majority of the renewals balance will be applied for future vehicle replacements) and so over the period their balances will reduce from the levels shown above, as a